

Professional Choice Insurance Services

2151 Michelson Dr., Ste #250 Irvine, CA 92612 Ph# 714-467-8726 Fax# 714-467-8731

**Earthquake Renewal Proposal for
Glendora Garden Homes IV Inc. 6-15-2015 to 6-15-2016**

Carrier: Great Lakes Reinsurance Company(Lloyd's Underwriters)

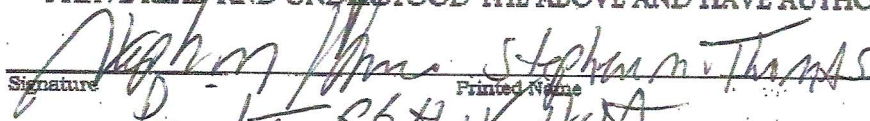
10% Deductible

Policy Period:		6/15/2015 to 6/15/2016
Perils:		Difference In Conditions Including Earthquake, excluding EQSL and Flood.
Locations:		1: 1201-1248 Glenview Lane, Glendora, CA 91740 2: 3:
Property or interest Covered:		Building including Foundation, Building Ordinance or Law (Coverage A included, Coverage B&C Combined subject to a sublimit of \$941,810).
Limit of Liability:		\$9,418,100 Primary per occurrence and In the Annual Aggregate as respects to Earthquake.
Deductible:		Earthquake - 10% of TIV per unit of insurance subject to a \$25,000 minimum per occurrence; AOP - \$25,000 per occurrence.
Total Insured Value (TIV):		\$9,418,100

**Total 12-Month Premium: \$26,827.60 or \$8,977.60 with 9 installments
(Includes all taxes and fees)**

To accept, sign below & return. For immediate service, attach check to page 2 and fax back. Quotes subject to underwriting approval. Down payment non-refundable once approved. Signing below gives Professional Choice Insurance Svcs. limited power of attorney to transact and service this insurance in good faith on client behalf.

"I HAVE READ AND UNDERSTOOD THE ABOVE AND HAVE AUTHORITY TO SIGN"


 Signature _____ Printed Name Stephen M. Thomas Date 6/4/15
President 864 IV 40A

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CA, Org. Lic. #0E38484**

arise after the earlier of these dates.

YOU SHOULD KNOW THAT COVERAGE PROVIDED BY THIS POLICY FOR LOSSES CAUSED BY CERTIFIED ACTS OF TERRORISM IS PARTIALLY REIMBURSED BY THE UNITED STATES UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THIS FORMULA, THE UNITED STATES PAYS 85% THROUGH 2015; 84% BEGINNING ON JANUARY 1, 2016; 83% BEGINNING ON JANUARY 1, 2017; 82% BEGINNING ON JANUARY 1, 2018; 81% BEGINNING ON JANUARY 1, 2019 AND 80% BEGINNING ON JANUARY 1, 2020; OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURER(S) PROVIDING THE COVERAGE. YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A USD100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS USD100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED USD100 BILLION, YOUR COVERAGE MAY BE REDUCED.

THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

SELECTION OR REJECTION OF TERRORISM INSURANCE COVERAGE